



MIKE COOPER
Mayor

**REQUEST FOR PROPOSAL FOR INVESTMENT ADVISOR/MANAGER FOR THE CITY'S SINGLE EMPLOYER RETIREE
BENEFITS FUNDING TRUST**

ADDENDUM 1 – Issued May 10, 2019

Please see the question below received regarding the RFP for Investment Advisor/Manager for the City's Single Employer Retiree Benefits Funding Trust.

Question 1. Was in regard to section 6.E. of the RFP, References.

"Our inquiry arises out of regulations governing Registered Investment Advisors governed by the United States Securities and Exchange Commission. Under the Investment Advisors Act of 1940, Section 275.206 (4)-1 Advertisements by investment advisors prohibits in part the following, (additional detail will be provided upon request)"

(a)(1) "Which refers, directly or indirectly, to any testimonial of any kind concerning the investment adviser or concerning any advice, analysis, report or other service rendered by such investment adviser;"

"So, our inquiry is, how would the City of Covington like this issue to be addressed by firms desiring to provide a response to the RFP?"

Response: The city would like to amend section 6.E. of the RFP to read:

Proposer should provide "references" which include clients' names, addresses, telephone numbers and contact persons for three (3) other public jurisdictions for which you actively manage OPEB Trusts, including a description of the services provided for each jurisdiction and the month and year when you began actively managing the OPEB Trust for each jurisdiction.

City of Covington
Alisa Faciane, Director of Finance
317 N Jefferson Ave
Covington, LA 70433
afaciane@covla.com