

1 CITY OF COVINGTON

2
3 RESOLUTION NO. 2013-10

4 A RESOLUTION OF THE COVINGTON CITY COUNCIL
5 REQUESTING THE LOUISIANA MUNICIPAL ASSOCIATION TO
6 INVESTIGATE AND COMPARE COST SAVINGS, EFFICIENCIES
7 AND INVESTMENT PERFORMANCE FOR THE MUNICIPAL
8 EMPLOYEES' RETIREMENT SYSTEM, THE MUNICIPAL POLICE
9 EMPLOYEES' RETIREMENT SYSTEM AND THE MUNICIPAL
10 FIRE EMPLOYEES' RETIREMENT SYSTEM
11
12

13 **WHEREAS**, over the past several years, employer contributions have
14 increased substantially to the Municipal Employees' Retirement System, the
15 Municipal Police Employees' Retirement System and the Municipal Fire
16 Employees' Retirement System; and

17 **WHEREAS**, in an attempt to sustain the employer contributions and with
18 the full support of the Mayor and Administration, the City Council of the City of
19 Covington respectfully requests the Louisiana Municipal Association to
20 investigate and compare cost savings, efficiencies and investment performance
21 for the Municipal Employees' Retirement System, the Municipal Police
22 Employees' Retirement System and the Municipal Fire Employees' Retirement
23 System, with other state-managed retirement systems.

24 **NOW, THEREFORE, BE IT RESOLVED**, that the Covington City
25 Council does hereby request the Louisiana Municipal Association to investigate
26 and compare cost savings, efficiencies and investment performance for the
27 Municipal Employees' Retirement System, the Municipal Police Employees'
28 Retirement System and the Municipal Fire Employees' Retirement System, with
29 other state-managed retirement systems.

30 **MOVED FOR ADOPTION** by Coner, seconded by
31 Smith, was then submitted to a vote, the vote thereon being as follows:
32

<u>MEMBERS</u>	<u>YEAS</u>	<u>NAYS</u>	<u>ABSENT</u>	<u>ABSTAINING</u>
John Callahan	✓			
Jerry Coner	✓			
Mark Wright	✓			
Larry Rolling	✓			
Rick Smith	✓			
Lee S. Alexius	✓			
R.S. "Sam" O'Keefe	✓			

And the resolution was declared adopted on this, the 5th day of

March, 2013.

R.S. "Sam" O'Keefe
R.S. "SAM" O'KEEFE
COUNCIL PRESIDENT

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
CLERK TO THE COUNCIL

CERTIFICATE

I, Bonnie D. Champagne, Council Clerk of the City of Covington, certify
that the above and foregoing constitutes a true and correct copy of a Resolution
passed and adopted by the City of Covington on the 5th day of March,
2013, at which meeting a quorum was present and voting.

Covington, Louisiana, this 5th day of March, 2013.

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
CLERK TO THE COUNCIL