ADOPTION

INTRODUCTION

ORDINANCE # 2016-29
INTRODUCED BY O'Keefe
DATE INTRODUCED 9/20/16
ITEM NUMBER 2016-09-02
PUBLIC HEARING 11/15/16
ADOPTED/TABLED 11/15/16 as amended
EFFECTIVE 1/1/17
BOOK # PAGE #
RECORDATION #
AMENDED BY ORDINANCE #
DATE AMENDED

AMENDED

CITY OF COVINGTON
STATE OF LOUISIANA

ORDINANCE NUMBER 2016-29

AN ORDINANCE OF THE CITY OF COVINGTON ADOPTING THE 2017 OPERATING BUDGET AND THE FIVE YEAR CAPITAL OUTLAY BUDGET FOR THE YEARS 2017-2021 FOR THE CITY OF COVINGTON

WHEREAS, the City of Covington has prepared, in compliance with statutory law and the Covington Home Rule Charter, the Operating Budget for the year 2017 accounting for the expenditures of all reasonably anticipated revenues and providing for the payment of all statutory and necessary charges, time contract payments, and other reasonable expenditures for this municipality and incorporating all other requirements, including the Five Year Capital Improvement Program and Budget as set forth in Section 5-05 of the Covington Home Rule Charter; and

WHEREAS, it is now timely to adopt said Operating Budget and Five Year Capital Improvement Program and Budget, all as set forth in the exhibit attached hereto and made a part hereof, prior to the onset of the year 2017 and not later than the second to last regular meeting of the fiscal year; and

WHEREAS, all preliminary requirements for the adoption of the Operating Budget and Five Year Capital Improvement Program and Budget particularly including all those public hearings required prior to the adoption of the Operating Budget and Capital Improvement Program and Budget have been complied with; and

WHEREAS, said ordinance having been introduced by the Administration of the City of Covington on the 20th day of September, 2016, notice of public

hearings having been published, said public hearings having been held, title having been read and the ordinance considered.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Covington, in regular session convened that this 2017 Operating Budget and Five Year Capital Improvement Program and Budget shall become effective on January 1, 2017.

BE IT FURTHER ORDAINED that if any provision of this ordinance shall be held to be invalid, such invalidity shall not affect other provisions herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

WHEREUPON, this ordinance having been submitted in writing, having been read by title and adopted at a public meeting of the City Council of the City of Covington, State of Louisiana, was then submitted to an official vote as a whole, the vote thereon being as follows:

MOVED FOR ADOPTION, as amended in the November 3, 2016 printout, by Wright, seconded by Callahan.

YEAS: 6 **ABSENT:** 0

NAYS: 0 **ABSTAIN:** 0

PASSED AND ADOPTED this 15th day of November, 2016.

R.S. "SAM" O'KEEFE
COUNCIL VICE PRESIDENT

BONNIE D. CHAMPAGNE
COUNCIL CLERK

Presented to the Mayor this 21st day of November, 2016, at 12:00 o'clock P.M.

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
COUNCIL CLERK

Approved ✓ or Vetoed ___ by the Mayor on this 22nd day of November, 2016.

MICHAEL B. COOPER
MAYOR

Received from the Mayor on the 22nd day of November, 2016, at 11:00 o'clock A.M.

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
COUNCIL CLERK

City of Covington

Summary of 2017 Proposed Budget after budget hearings

	Operating Expenditures	Capital Expenditures
General Fund	$13,248,727	$3,121,600
Grant Fund	$85,613	$274,200
Utility Fund	$3,818,419	$3,450,500
GMA Sales Tax Fund	$0	$1,297,000
Total 2017 Budget	**$17,152,759**	**$8,143,300**

Total Operating and Capital budget **$25,296,059**

General Fund Revenues	**2017 Proposed**	**% of Budget**
Ad Valorem	$2,220,694	12%
Utility Franchise Fees	$768,000	4%
Insurance Premium Taxes	$660,000	4%
Occupational License Fees & Chain Store	$430,000	4%
Building Permit Fees	$150,000	1%
Liq & Beer License	$17,000	0%
Filming	$2,500	0%
Intergovernmental Revenues	$257,400	1%
Charges for Service	$126,600	1%
Court Fees	$87,000	0%
Interest	$39,000	0%
Other	$192,000	1%
Transfer in from1957 Undedicated Sales tax	$4,302,498	24%
Transfer in from 1982 Undedicated Sales Tax	$5,547,724	31%
Transfer in from Growth Management	$1,408,973	8%
General Fund Unassigned Fund Balance	$1,560,938	9%
Total Revenues	**$17,770,327**	100%

General Fund Expenses	**2017 Proposed**	**% of Budget**
City Council	$241,155	1%
Mayor	$137,576	1%
Legal	$169,300	1%
Administration	$1,440,686	8%
Engineering	$270,595	1%
Planning	$218,965	1%
Code Enforcement	$120,620	1%
Building Permits Office	$262,010	1%
Bogue Falaya Park	$516,170	3%
Trailhead	$146,845	1%
Greater Covington Center	$426,880	2%
Police	$4,707,320	26%
Fire	$2,141,770	12%
Public Works: Streets/Drainage Maintenance	$4,212,650	24%
Cultural Arts & Events	$373,780	3%
Recreation	$677,660	4%
Transfer out to Grant Fund	$306,345	2%
Transfer out to Utility Fund	$1,400,000	8%
Total Expenditures	**$17,770,327**	100%

City of Covington

Summary of 2017 Proposed Budget after budget hearings

2017 Utility Fund		
Revenue:		
Water		$1,460,872
Sewer		$1,747,000
Garbage Collection/Recycling		$814,000
Transfer in from General Fund		$1,400,000
	Total Revenue	**$5,421,872**
Expense:		
Water		$2,302,110
Sewer		$4,179,670
Garbage Collection/Recycling		$786,639
	Total Expense	**$7,268,419**
Projected Unrestricted Net Assets BOY 2017 UF		$1,875,664
Expenditures in Excess of Revenues UF		($1,846,547)
Projected Balance End of Year 2017 UF		$29,117

City of Covington

Summary of 2017 Proposed Budget after budget hearings

Fund Balances:

General Fund:	
Fund Balance BOY 2017	$7,710,719
Assigned GFOA Receommended FB	($2,075,103)
Assigned BP Fund Balance	($1,097,500)
Assigned OPEB Fund Balance	($350,000)
Projected General Fund **Unassigned** Fund Balance Beg of Year 2017	$4,188,116
(Excess) Deficiency of Expenditures over 2017 Budget	($1,560,938)
Funds from BP Fund Balance 2017 Budget	$650,000
Additional Funds to OPEB Fund Balance	($350,000)
Projected General Fund **Unassigned** Fund Balance End of Year 2017	$2,927,178
1957 Sales Tax Fund:	
Projected Balance Beginning of Year 2017	$0
(Excess) Deficiency of Expenditures over 2017 Budget	$0
Projected Balance End of Year 2017	$0
1982 Sales Tax Fund:	
Projected Balance Beginning of Year 2017	$1,561,235
(Excess) Deficiency of Expenditures over 2017 Budget	($1,561,235)
Projected Balance End of Year 2017	$0
GMA Sales Tax:	
Projected Balance Beginning of Year 2017	$1,070,925
(Excess) Deficiency of Expenditures over 2017 Budget	$147,777
Projected Balance End of Year 2017	$1,218,702
General Obligation Bond Fund:	
Projected Balance Beginning of Year 2017	$590,655
(Excess) Deficiency of Expenditures over 2017 Budget	($52,840)
Projected Balance End of Year 2017	$537,815
Sales Tax Bond Sinking Fund:	
Projected Balance Beginning of Year 2017	$330,195
(Excess) Deficiency of Expenditures over 2017 Budget	($159)
Projected Balance End of Year 2017	$330,036
Utility Fund:	
Projected Unrestricted Net Position Beginning of Year 2017	$1,875,664
(Excess) Deficiency of Expenditures over 2017 Budget	($1,846,547)
Projected Balance End of Year 2017	$29,117
Ad Valorem	
Projected Balance Beginning of Year 2017	$0
(Excess) Deficiency of Expenditures over 2017 Budget	$0
Projected Balance End of Year 2017	$0
Grant Fund	
Projected Balance Beginning of Year 2017	$0
(Excess) Dificiency of Expenditures over 2017 Budget	$0
Projected Balance End of Year 2017	$0