

ORDINANCE # 2017-08
INTRODUCED BY O'Keefe
DATE INTRODUCED 5/2/17
ITEM NUMBER 2017-05-04
PUBLIC HEARING 1 5/18/17
ADOPTED/TABLED 5/18/17
EFFECTIVE 6/1/17
BOOK # 3 PAGE # 3
RECORDATION # 4
AMENDED BY ORDINANCE # 4
DATE AMENDED 5

ADOPTION

INTRODUCTION

**CITY OF COVINGTON
STATE OF LOUISIANA**

ORDINANCE NUMBER 2017-08

**AN ORDINANCE OF THE CITY OF COVINGTON
AUTHORIZING THE MAYOR TO EXECUTE AN
AMENDMENT OF LEASE WITH FAVRET INVESTMENT, LLC
FOR THE USE OF ITS PROPERTY AS WAREHOUSE SPACE**

WHEREAS, on June 1, 2014, the City of Covington ("Lessee") entered into a Commercial Lease Agreement with Favret Investment, LLC ("Lessor") for the use of approximately 1,500 square feet of warehouse space known as Unit 8 located at 17351 Hard Hat Row, Covington, Louisiana; and

WHEREAS, Lessor and Lessee have agreed to amend the terms of the lease as follows:

TERM: The new term shall commence on June 1, 2017 and expire on May 31, 2018. The rent for this term shall be \$1,002.55 per month.

OPTION: Lessee may have the option to renew this term for an additional 12 months expiring on May 31, 2019. The rent for this renewal term shall be \$1,032.63 per month.

WHEREAS, the Covington City Council deems that the execution of this Amendment of Lease is in the best interest of the health, safety and welfare of the citizens of Covington; and

WHEREAS, the Covington City Council has held all public hearings required of it in accordance with law; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Covington, at its regular session convened, that the attached Amendment of Lease by and between Favret Investment, LLC ("Lessor") and the City of Covington ("Lessee") is approved and the Mayor of the City of Covington is authorized to execute same on behalf of the City of Covington.

BE IT FURTHER ORDAINED that if any provision of this ordinance shall be held to be invalid, such invalidity shall not affect other provisions herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

1 **WHEREUPON**, this ordinance having been submitted in writing, having
2 been read by title and adopted at a public meeting of the City Council of the City
3 of Covington, State of Louisiana, was then submitted to an official vote as a whole,
4 the vote thereon being as follows:

5 **MOVED FOR ADOPTION** by COWER, seconded by CALLAHAN

6 **YEAS:** 6 **ABSENT:** 1 (WRIGHT)

7 **NAYS:** 0 **ABSTAIN:** 0

8 **PASSED AND ADOPTED** this 18th day of May, 2017.

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12 R.S. "SAM" O'KEEFE
13 COUNCIL PRESIDENT

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16 BONNIE D. CHAMPAGNE
17 COUNCIL CLERK

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21 Presented to the Mayor this 18th day of May, 2017, at 10:10 o'clock A.M.

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25 BONNIE D. CHAMPAGNE
26 COUNCIL CLERK

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30 Approved or Vetoed by the Mayor on this 18th day of May, 2017.

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34 MICHAEL B. COOPER
35 MAYOR

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39 Received from the Mayor on the 18th day of May, 2017, at 10:15 o'clock
40 A.M.

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43 BONNIE D. CHAMPAGNE
44 COUNCIL CLERK

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**AMENDMENT OF LEASE
BY AND BETWEEN**

FAVRET INVESTMENT, LLC –LESSOR

AND

THE CITY OF COVINGTON - LESSEE

WHEREAS, Lessee and Lessor had entered a Commercial Lease Agreement on June 1, 2014 (hereinafter "Agreement") to lease 1500 sf of space known as Unit 8 located at 17351 Hard Hat Row, Covington, LA (hereinafter "Property"), and

WHEREAS, Lessor and Lessee agree to the following terms:

TERM: The new term shall commence on June 1, 2017 and expire on May 31, 2018. The rent for this term shall be \$1,002.55 per month.

OPTION: Lessee may have the option to renew this term for an additional 12 months expiring on May 31, 2019. The rent for this renewal term shall be \$1,032.63 per month..

All non-conflicting terms of the Agreement shall remain unchanged and in Full Force & Effect.

Thus accepted and agreed:

FAVRET INVESTMENTS, LLC

CITY OF COVINGTON

By: Uncas B. Favret, Jr.
Its: Manager

By:
Its:

Date: _____

Date: _____