

ORDINANCE # 2015-23
INTRODUCED BY Alexius
DATE INTRODUCED 9/15/15
ITEM NUMBER 2015-09-02
PUBLIC HEARING 11/17/15
ADOPTED/TABLED 11/17/15 (as amended)
EFFECTIVE 11/1/16
BOOK # 3 PAGE # _____
RECORDATION 4
AMENDED BY ORDINANCE # _____
DATE AMENDED 5

ADOPTION **INTRODUCTION**

AMENDED
CITY OF COVINGTON
STATE OF LOUISIANA

ORDINANCE NO. 2015-23

AN ORDINANCE OF THE CITY OF COVINGTON
ADOPTING THE 2016 OPERATING BUDGET AND THE
FIVE YEAR CAPITAL OUTLAY BUDGET FOR THE YEARS
2016-2020 FOR THE CITY OF COVINGTON

WHEREAS, the City of Covington has prepared, in compliance with

statutory law and the Covington Home Rule Charter, the Operating Budget for the year 2016 accounting for the expenditures of all reasonably anticipated revenues and providing for the payment of all statutory and necessary charges, time contract payments, and other reasonable expenditures for this municipality and incorporating all other requirements, including the Five Year Capital Improvement Program and Budget as set forth in Section 5-05 of the Covington Home Rule Charter; and

WHEREAS, it is now timely to adopt said Operating Budget and Five Year Capital Improvement Program and Budget, all as set forth in the exhibit attached hereto and made a part hereof, prior to the onset of the year 2016 and not later than the second to last regular meeting of the fiscal year; and

WHEREAS, all preliminary requirements for the adoption of the Operating Budget and Five Year Capital Improvement Program and Budget particularly including all those public hearings required prior to the adoption of the Operating Budget and Capital Improvement Program and Budget have been complied with; and

WHEREAS, said ordinance having been introduced by the Administration of the City of Covington on the 15th day of September, 2015, notice of public

1 hearings having been published, said public hearings having been held, title having
2 been read and the ordinance considered.

3 **NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City
4 of Covington, in regular session convened that this 2016 Operating Budget and
5 Five Year Capital Improvement Program and Budget shall become effective on
6 January 1, 2016.

7 **BE IT FURTHER ORDAINED** that if any provision of this ordinance
8 shall be held to be invalid, such invalidity shall not affect other provisions herein
9 which can be given effect without the invalid provision and to this end the
10 provisions of this ordinance are hereby declared to be severable.

11 **WHEREUPON**, this ordinance having been submitted in writing, having
12 been read by title and adopted at a public meeting of the City Council of the City
13 of Covington, State of Louisiana, was then submitted to an official vote as a whole,
14 the vote thereon being as follows:

15 **MOVED FOR ADOPTION, as amended in the October 30, 2015**

16 **printout**, by O'Keefe, seconded by Wright.

17 **YEAS:** 7 **ABSENT:** 0

18 **NAYS:** 0 **ABSTAIN:** 0

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20 **PASSED AND ADOPTED** this 17th day of November, 2015.

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Lee S. Alexius
LEE S. ALEXIUS
COUNCIL PRESIDENT

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
COUNCIL CLERK

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Presented to the Mayor this 19th day of November, 2015, at 2:25 o'clock
P.M.

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
COUNCIL CLERK

Approved or Vetoed by the Mayor on this 19th day of November,
2015.

Michael B. Cooper
MICHAEL B. COOPER
MAYOR

Received from the Mayor on the 19th day of November, 2015, at 3:20
o'clock P.M.

Bonnie D. Champagne
BONNIE D. CHAMPAGNE
COUNCIL CLERK

**City of Covington
Summary of 2016 Adopted Budget**

	Operating	Capital
General Fund	\$12,450,617	\$899,000
Grant Fund	\$5,250	\$669,417
Utility Fund	\$3,853,540	\$1,540,000
1982 Sales Tax Fund	\$0	\$2,764,700
GMA Sales Tax Fund	\$0	\$2,337,000
Total 2016 Budget	\$16,109,407	\$8,210,117

Total Operating and Capital budget \$24,319,524

General Fund Revenues	2016 Proposed	
Ad Valorem	\$2,156,927	16%
Utility Franchise Fees	\$799,000	6%
Insurance Premium Taxes	\$660,000	5%
Occupational License Fees & Chain Store	\$452,000	4%
Building Permit Fees	\$300,000	2%
Liq & Beer License	\$17,500	0%
Filming	\$6,000	0%
Intergovernmental Revenues	\$259,800	2%
Charges for Service	\$134,000	1%
Court Fees	\$82,000	1%
Interest	\$15,200	0%
Other	\$190,500	1%
1957 Sales tax	\$4,116,453	31%
1982 Sales Dedicated Police	\$190,346	1%
1982 Sales Tax Dedicated Business	\$380,692	3%
1982 Sales Tax Dedicated Streets and Drainage	\$380,692	3%
1982 Sales Tax Dedicated Recreation	\$571,038	4%
Transfer in from Growth Management	\$1,427,660	11%
General Fund Unassigned Fund Balance	<u>\$1,209,809</u>	9%
Total Revenues	\$13,349,617	100%

General Fund Expenses	2016 Proposed	
City Council	\$230,750	2%
Mayor	\$120,949	1%
Legal	\$151,000	1%
Administration	\$1,536,210	12%
Engineering	\$259,100	2%
Planning	\$169,570	1%
Code Enforcement	\$118,100	1%
Building Permits Office	\$261,760	2%
Economic Development	\$125,500	1%
Cultural Arts & Events	\$313,980	2%
Bogue Falaya Park & Columbia St Landing	\$100,500	1%
Trailhead	\$135,618	1%
Greater Covington Center	\$379,105	3%
Police	\$4,087,775	31%
Fire	\$1,986,270	15%
Public Works: Streets/Drainage Maintenance	\$2,966,400	22%
Recreation	\$394,405	3%
Transfer out to Grant Fund	<u>\$2,825</u>	0%
Total Expenditures	\$13,349,617	100.0%

**City of Covington
Summary of 2016 Adopted Budget**

2016 Utility Fund

Revenue:

Water	\$1,371,000
Sewer	\$1,637,000
Garbage Collection/Recycling	<u>\$779,280</u>
Total Revenue	\$3,787,280

Expense:

Water	\$1,993,040
Sewer	\$2,530,500
Garbage Collection/Recycling	<u>\$670,000</u>
Total Expense	\$5,193,540

Expenditures in Excess of Revenues UF	(\$1,406,260)
Projected Unrestricted Net Assets BOY 2016 UF	\$1,953,111
Projected Balance End of Year 2016 UF	<u>\$546,851</u>

**City of Covington
Summary of 2016 Adopted Budget**

Fund Balances:

General Fund:		
Projected General Fund Unassigned Fund Balance Beginn	\$4,130,507	
To OPEB Trust Assigned Fund Balance	(\$350,000)	
(Excess) Deficiency of Expenditures over 2016 Budget	(\$1,209,809)	
Projected General Fund Unassigned Fund Balance End of	\$2,570,698	

1957 Sales Tax Fund:		
Projected Balance Beginning of Year 2016	\$0	
(Excess) Deficiency of Expenditures over 2016 Budget	\$0	
Projected Balance End of Year 2016	\$0	

1982 Sales Tax Fund:		
Projected Balance Beginning of Year 2016	\$1,139,156	
(Excess) Deficiency of Expenditures over 2016 Budget	(\$730,934)	
Projected Balance End of Year 2016	\$408,222	

GMA Sales Tax:		
Projected Balance Beginning of Year 2016	\$1,017,476	
(Excess) Deficiency of Expenditures over 2016 Budget	(\$1,008,984)	
Projected Balance End of Year 2016	\$8,492	

General Obligation Bond Fund:		
Projected Balance Beginning of Year 2016	\$639,605	
(Excess) Deficiency of Expenditures over 2016 Budget	(\$37,758)	
Projected Balance End of Year 2016	\$601,847	

Sales Tax Bond Sinking Fund:		
Projected Balance Beginning of Year 2016	\$328,735	
(Excess) Deficiency of Expenditures over 2016 Budget	\$2,320	
Projected Balance End of Year 2016	\$331,055	

Utility Fund:		
Projected Unrestricted Net Position Beginning of Year 201	\$1,953,111	
(Excess) Deficiency of Expenditures over 2016 Budget	(\$1,406,260)	
Projected Balance End of Year 2016	\$546,851	

Ad Valorem		
Projected Balance Beginning of Year 2016	\$0	
(Excess) Deficiency of Expenditures over 2016 Budget	\$0	
Projected Balance End of Year 2016	\$0	

Grant Fund		
Projected Balance Beginning of Year 2016	\$0	
(Excess) Deficiency of Expenditures over 2016 Budget	\$0	
Projected Balance End of Year 2016	\$0	